

AN ORDINANCE OF THE \_\_\_\_\_ OF \_\_\_\_\_, ILLINOIS  
AUTHORIZING THE ESTABLISHMENT OF  
TAX INCREMENT FINANCING "INTERESTED PARTIES" REGISTRIES  
AND ADOPTING REGISTRATION RULES FOR SUCH REGISTRIES

ORDINANCE

WHEREAS, the \_\_\_\_\_ of \_\_\_\_\_ (the "\_\_\_\_\_") is a home rule municipality as described in Section § 6(a). Article VII of the 1970 Constitution of the State of Illinois, and as such may exercise any power and function pertaining to its government and affairs;

WHEREAS, pursuant to Section § 11-74.4-4.2 of the Tax Increment Allocation Redevelopment Act, 65 ILCS § 5/11-74.4-1, et seq. (the "TIF Act"), the Village is required to establish certain "interested parties" registries and adopt registration rules for such registries;

WHEREAS, the Village desires to adopt this ordinance in order to comply with such requirements of the TIF Act; now, therefore

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE \_\_\_\_\_ OF \_\_\_\_\_;

SECTION 1. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The \_\_\_\_\_ or his or her designee, is hereby authorized and directed to create an "interested parties" registry in accordance with Section § 11-74.4-4.2 of the Act for each redevelopment project area created under the Act and not terminated by the \_\_\_\_\_, whether now existing or created after the date of the adoption of this ordinance.

SECTION 3. In accordance with Section § 11-74.4-4.2 of the Act, the \_\_\_\_\_ hereby adopts the registration rules attached hereto as Exhibit A as registration rules for each such "interested parties" registry. The \_\_\_\_\_, with the consent of the \_\_\_\_\_ Attorney as to form and legality, shall have the authority to amend such registration rules from time to time as may be necessary or desirable to comply with and carry out the purposes intended by the Act.

SECTION 4. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 5. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 6. This ordinance shall be in full force and effect immediately upon its passage.

Attachment:

Exhibit A: TIF Interested Parties Registry Registration Rules